

Absa Asset Consultants

STOCKS, CURRENCIES & COMMODITIES



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Category	Fund information			1 Year			3 Year			5 Year			10 YEAR		
	Market value (MIL)	Benchmark	Type	Portfolio	Rank	Benchmark	Portfolio	Rank	Benchmark	Portfolio	Rank	Benchmark	Portfolio	Rank	Benchmark
Absa Asset Management Global Balanced	5,638	LMW (Global) Median	P	6.3%	16	5.9%	6.5%	33	7.8%	10.9%	33	12.5%	-	-	-
Alexander Forbes Investments Performer	100,535	LMW (Global) Median	P	5.9%	19	5.9%	8.7%	13	7.8%	13.6%	14	12.5%	11.7%	9	10.7%
Alexander Forbes Investments Spectrum	1,754	LMW (Global) Average	P	5.8%	20	5.7%	7.0%	31	7.0%	11.9%	26	12.0%	10.3%	24	10.4%
Allan Gray Global Balanced Composite	84,641	LMW (Global) Average	S	5.2%	26	5.7%	9.1%	7	7.0%	13.7%	10	12.0%	11.9%	6	10.4%
Allan Gray Life Global Absolute Portfolio	3,617	LMW (Global) Median	P	2.5%	36	5.9%	8.8%	12	7.8%	10.9%	34	12.5%	11.4%	15	10.7%
Allan Gray Life Global Balanced Portfolio	4,986	LMW (Global) Average	P	5.3%	25	5.7%	9.3%	6	7.0%	13.9%	8	12.0%	12.1%	5	10.4%
Coronation Absolute Fund	5,201	CPI+7%	P	5.4%	23	11.6%	6.9%	32	12.2%	11.6%	30	12.7%	11.0%	18	13.0%
Coronation Global Houseview	23,348	LMW (Global) Median	S	6.2%	17	5.9%	8.2%	22	7.8%	14.3%	4	12.5%	12.5%	2	10.7%
Coronation Managed	10,534	75 Percentile of LM	P	8.5%	5	9.6%	8.6%	18	13.0%	14.8%	1	17.6%	13.3%	1	16.3%
Foord Global Balanced	79,258	Strategic	S	2.9%	34	7.6%	7.2%	30	7.7%	12.0%	25	12.1%	11.5%	13	10.2%
Investec Balanced	17,899	Strategic	P	6.3%	15	6.5%	10.2%	4	7.7%	14.0%	7	11.9%	12.3%	3	10.5%
Investec Managed	11,299	Strategic	P	7.6%	8	6.0%	12.3%	1	7.6%	14.3%	3	12.1%	11.5%	12	10.5%
Investec Opportunity	53,214	CPI + 6%	P	2.8%	35	10.6%	9.0%	9	11.2%	11.7%	29	11.7%	11.7%	8	12.0%
Investec Segregated Full Discretion	85,301	Strategic	S	6.9%	12	6.5%	10.3%	3	7.7%	14.0%	6	11.9%	12.3%	4	10.5%
JM BUSH Absolute Aggressive Fund	1,351	CPI+6%	S	9.1%	3	10.6%	5.8%	34	11.2%	10.0%	36	11.7%	9.9%	28	12.0%
MMI - Global Balanced	4,524	LMW (Global) Median	-	4.9%	30	5.9%	8.1%	23	7.8%	12.2%	24	12.5%	9.6%	30	10.7%
Momentum Classic Factor 6	195	Strategic	P	5.4%	24	6.1%	8.6%	16	9.1%	13.1%	16	13.1%	11.2%	17	11.1%
Momentum Classic Factor 7	119	Strategic	P	6.1%	18	6.1%	8.9%	11	9.1%	14.1%	5	13.8%	11.5%	14	11.3%
Momentum Enhanced Factor 6	5,119	Strategic	P	4.9%	29	6.1%	8.5%	20	9.1%	12.8%	17	13.1%	11.3%	16	11.2%
Momentum Enhanced Factor 7	18,101	Strategic	P	5.5%	22	6.1%	8.6%	14	9.1%	13.8%	9	13.8%	11.6%	10	11.5%
Momentum Flexible Factor 6	710	Strategic	P	4.9%	28	6.1%	9.0%	10	9.1%	12.6%	19	13.1%	10.7%	22	11.1%
Momentum Flexible Factor 7	2,354	Strategic	P	4.8%	31	6.1%	8.6%	15	9.1%	12.8%	18	13.8%	10.8%	20	11.4%
Oasis Segregated Full Discretion	1,094	Strategic	S	1.8%	37	4.6%	4.8%	36	6.9%	11.5%	31	11.5%	9.0%	31	9.0%
Old Mutual Multi-Managers Absolute Balanced Fund	2,107	CPI+7%	P	5.8%	21	11.6%	8.0%	25	12.2%	11.8%	27	12.7%	10.6%	23	13.0%
Old Mutual Multi-Managers Managed Fund	2,687	-	P	8.7%	4	-	8.6%	17	-	13.6%	12	-	-	-	-
OMIG Albaraka Balanced	1,799	Strategic	U	4.7%	32	6.7%	8.5%	21	5.7%	11.2%	32	10.1%	-	-	-
OMIG MacroSolutions (Profile Balanced)	306	Strategic	P	7.5%	9	4.8%	8.1%	24	8.4%	12.3%	21	12.9%	9.8%	29	11.2%
OMIG MacroSolutions (Segregated Full Discretion)	4,170	Strategic	S	7.4%	11	4.8%	8.0%	26	8.0%	12.3%	23	12.5%	9.9%	26	10.7%
OMIG MacroSolutions Profile Edge28	2,281	-	P	6.7%	13	-	9.1%	8	-	13.6%	13	-	10.7%	21	-
Prescient Global Balanced Fund	159	CPI + 6%	S	6.5%	14	10.6%	4.8%	37	11.2%	8.2%	37	11.7%	7.4%	33	12.0%
Prudential Global balanced	35,341	LMW (Global) Median	S	8.4%	6	5.9%	8.6%	19	7.8%	13.5%	15	12.5%	11.5%	11	10.7%
PSG Balanced Fund	8,885	CPI+5%	P	11.4%	1	9.6%	11.4%	2	10.2%	14.8%	2	10.7%	11.8%	7	11.0%
RE:CM Balanced International Composite	298	CPI + 5%	S	9.7%	2	9.6%	-0.3%	38	10.2%	5.7%	38	10.7%	7.3%	34	11.0%
Rezco Managed Fund	758	CPI + 6%	U	3.4%	33	10.6%	7.4%	29	11.2%	13.7%	11	11.7%	-	-	-
SIM CPI + 6% Global	45	CPI+6%	S	7.8%	7	10.6%	9.8%	5	11.2%	12.3%	22	11.7%	11.0%	19	12.0%
SIM Unique	17,210	LMW (Global) Median	P	7.5%	10	5.9%	7.9%	27	7.8%	12.4%	20	12.5%	9.9%	27	10.7%
STANLIB Segregated Full Discretion	2,527	BIV (Global)	S	1.1%	38	6.2%	5.5%	35	7.7%	10.5%	35	12.3%	8.9%	32	10.4%
Vunani CPI+7% Global	315	CPI+7%	U	5.1%	27	11.6%	7.5%	28	12.2%	11.8%	28	12.7%	10.1%	25	13.0%
Average of Funds				6.0%			8.1%			12.4%			10.8%		
Median				5.9%			8.5%			12.5%			11.1%		
Inflation				4.6%			5.2%			5.7%			6.0%		
Lowest Ranking					38			38			38			34	

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Funds with global mandate and fixed asset allocation (Multi managers with specialist mandates) - August 2017

Category	Fund information			Strategic benchmark				1 Year		3 Year		5 Year		10 Year	
	Market value (MIL)	Benchmark	Type	Equity	Bond	Cash	Intl	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
Alexander Forbes Investments High Equity	612	Strategic	P	63.75%	17.00%	4.25%	15.00%	4.7%	3.9%	6.8%	7.6%	12.2%	12.7%	10.4%	10.8%
Old Mutual Multi-Managers Aggressive	1,413	Strategic	P	63.00%	20.00%	2.00%	15.00%	6.3%	7.1%	7.6%	9.0%	13.4%	14.7%	10.4%	11.7%
Old Mutual Multi-Managers Inflation Plus 5-7%	8,886	Strategic	P	65.00%	15.00%	0.00%	20.00%	7.2%	10.8%	8.8%	11.2%	15.0%	11.8%	12.3%	12.2%
SMM 60	355	Strategic	P	50.00%	25.00%	10.00%	15.00%	5.3%	6.6%	6.6%	7.8%	11.1%	11.6%	9.8%	10.4%
SMM 70	815	Strategic	P	55.00%	20.00%	10.00%	15.00%	5.2%	6.8%	6.5%	7.9%	12.0%	12.4%	10.1%	10.4%
Sygnia Signature 60 Fund	2,302	Strategic	P	53.50%	13.50%	8.00%	25.00%	4.7%	6.1%	8.7%	8.4%	13.2%	12.4%	-	-
Sygnia Signature 70 Fund	10,634	Strategic	P	63.50%	7.75%	3.75%	25.00%	4.3%	6.0%	8.6%	8.4%	13.9%	13.1%	-	-
Avg of Funds								5.4%		7.7%		13.0%		10.6%	
Median								5.2%		7.6%		13.2%		10.4%	
Inflation								4.6%		5.2%		5.7%		6.0%	

Funds with domestic mandate and flexible asset allocation - August 2017

Category	Fund information			1 Year			3 Year			5 Year			10 YEAR		
	Market value (MIL)	Benchmark	Type	Portfolio	Rank	Benchmark	Portfolio	Rank	Benchmark	Portfolio	Rank	Benchmark	Portfolio	Rank	Benchmark
Absa Asset Management Domestic Balanced	4,385	Strategic	S	9.1%	5	8.3%	6.2%	12	6.9%	10.0%	13	10.9%	10.8%	11	10.3%
AFC Investment Management Domestic	19	Strategic	S	14.0%	1	10.0%	8.2%	6	7.0%	11.2%	10	15.9%	9.6%	14	10.2%
Alexander Forbes Investments Performer Local	10,867	LMW (SA) Median	P	7.1%	11	8.2%	7.4%	9	6.0%	11.8%	5	10.2%	11.4%	8	9.9%
Allan Gray Domestic	17,604	LMW (SA) Average	S	6.7%	13	7.4%	8.9%	4	6.6%	12.2%	2	11.1%	11.6%	7	11.0%
Allan Gray Life Domestic Absolute Portfolio	1,295	LMW (SA) Average	P	2.8%	17	7.4%	11.7%	1	6.6%	11.3%	8	11.1%	11.9%	2	11.0%
Allan Gray Life Domestic Balanced Portfolio	2,188	LMW (SA) Average	P	6.6%	14	7.4%	8.9%	5	6.6%	12.3%	1	11.1%	11.7%	5	11.0%
Coronation Absolute Domestic	5,447	CPI+7%	S	7.7%	7	11.6%	5.3%	15	12.2%	9.2%	15	12.7%	10.2%	13	13.0%
Coronation Domestic Mandate	12,504	LMW (SA) Median	S	7.2%	10	7.5%	6.8%	10	6.3%	12.2%	3	11.1%	11.9%	3	10.7%
Foord Domestic Balanced	10,250	Strategic	S	3.7%	16	9.7%	5.8%	14	6.9%	11.3%	7	11.1%	11.7%	4	9.9%
Investec Segregated Domestic Mandate	8,406	Strategic	S	7.5%	8	8.2%	9.5%	2	7.1%	12.2%	4	11.0%	11.7%	6	10.3%
Kagiso Balanced Fund	61	BIV (SA)	P	6.9%	12	8.1%	3.9%	16	6.9%	8.6%	17	11.2%	9.4%	15	10.9%
Oasis Segregated Domestic Mandate	143	Strategic	S	7.3%	9	6.5%	2.6%	18	5.1%	8.6%	16	9.2%	9.2%	16	8.2%
Prudential Domestic Balanced	6,720	LMW (SA) Median	S	10.1%	4	7.5%	6.8%	11	6.3%	11.4%	6	11.1%	11.4%	9	10.7%
Prudential Domestic Conservative Balanced	856	Strategic	S	10.3%	2	7.9%	8.1%	7	6.9%	10.7%	12	9.2%	11.1%	10	9.4%
Prudential Domestic Inflation Plus 6%	3,391	CPI+6%	S	8.4%	6	10.6%	7.9%	8	11.2%	11.2%	9	11.7%	12.1%	1	12.0%
SIM CPI + 6% Domestic	877	CPI+6%	S	10.1%	3	10.6%	9.0%	3	11.2%	10.9%	11	11.7%	10.6%	12	12.0%
STANLIB Domestic Only Discretion	250	BIV (SA)	S	2.4%	18	8.1%	3.7%	17	6.9%	8.1%	18	11.2%	8.3%	18	10.9%
Vunani CPI+6% Domestic	2,032	CPI+6%	S	6.6%	15	10.6%	6.2%	13	11.2%	9.4%	14	11.7%	9.1%	17	12.0%
Average of Funds				7.5%			7.0%			10.7%			10.8%		
Median				7.3%			7.1%			11.2%			11.3%		
Inflation				4.6%			5.2%			5.7%			6.0%		
Lowest Ranking					18			18			18			18	

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Funds with global mandate and flexible asset allocation - August 2017

Category	Fund information			1 Year			3 Year			5 Year			10 Year		
	Market value (MIL)	Benchmark	Type	Portfolio	Rank	Benchmark	Portfolio	Rank	Benchmark	Portfolio	Rank	Benchmark	Portfolio	Rank	Benchmark
Wealth Preservation															
Alexander Forbes Investments Real Return Focus	4,236	CPI+4%	P	5.3%	9	8.6%	7.2%	9	9.2%	10.1%	11	9.7%	9.3%	9	10.0%
Cadiz Inflation+5%	184	CPI+5%	S	9.3%	2	9.6%	6.3%	13	10.2%	8.2%	14	10.7%	10.5%	4	11.0%
Foord Absolute Return Fund	510	CPI+5%	S	1.9%	15	9.6%	7.1%	11	10.2%	12.1%	2	10.7%	11.0%	3	11.0%
Kagiso Absolute Return Fund	124	CPI+5%	P	10.0%	1	9.6%	6.8%	12	10.2%	9.6%	12	10.7%	8.0%	11	11.0%
Liberty Stable Growth	8,435	CPI+5%	P	-1.0%	16	9.6%	6.0%	15	10.2%	-	-	-	-	-	-
MMI - Absolute Return (CPI+5%)	340	CPI+5%	-	6.2%	6	9.6%	6.3%	14	10.2%	9.1%	13	10.7%	8.0%	10	11.0%
Momentum Classic Factor 5	259	Strategic	P	5.3%	8	6.1%	8.5%	3	8.6%	10.9%	8	10.9%	-	-	-
Momentum Enhanced Factor 5	1,836	Strategic	P	4.7%	10	6.1%	8.4%	4	8.6%	10.9%	9	10.9%	-	-	-
Momentum Flexible Factor 5	686	Strategic	P	4.7%	11	6.1%	8.6%	2	8.6%	11.0%	7	10.9%	-	-	-
Nedgroup Investments XS Diversified Fund of Funds	3,020	CPI+5%	P	6.7%	4	9.6%	7.8%	6	10.2%	12.1%	3	10.7%	11.3%	2	11.0%
OMIG Wealth Defender	6,968	CPI+5%	S	6.5%	5	9.6%	7.6%	8	10.2%	10.9%	10	10.7%	10.2%	5	11.0%
Rezco Value trend	7,447	CPI+5%	U	4.0%	13	9.6%	7.2%	10	10.2%	13.0%	1	10.7%	13.9%	1	11.0%
Sanlam MM Absolute Return	585	CPI+5%	-	4.1%	12	9.6%	7.6%	7	10.2%	11.2%	5	10.7%	10.1%	7	11.0%
SIM CPI + 5% Global	20,876	CPI+5%	S	7.5%	3	9.6%	9.1%	1	10.2%	11.1%	6	10.7%	10.2%	6	11.0%
STANLIB Inflation Plus 5%	751	CPI+5%	S	2.2%	14	9.6%	4.2%	16	10.2%	6.7%	15	10.7%	6.5%	12	11.0%
Vunani CPI+5% Global	1,059	CPI+5%	U	5.3%	7	9.6%	8.3%	5	10.2%	11.3%	4	10.7%	9.7%	8	11.0%
Average of Funds				5.2%			7.3%			10.5%			9.9%		
Median				5.3%			7.4%			10.9%			10.1%		
Inflation				4.6%			5.2%			5.7%			6.0%		
Lowest Ranking					16			16			15			12	

Funds with global mandate and fixed asset allocation (Multi managers with specialist mandates) - August 2017

Category	Fund information			Strategic benchmark				1 Year		3 Year		5 Year		10 Year	
	Market value (MIL)	Benchmark	Type	Equity	Bond	Cash	Intl	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
Wealth Preservation															
Alexander Forbes Investments 62.5% Equity	72	Strategic	P	53.00%	23.00%	9.00%	15.00%	4.5%	3.7%	6.7%	7.5%	11.6%	11.9%	10.3%	10.5%
Alexander Forbes Investments Medium Equity	113	Strategic	P	42.50%	29.75%	12.75%	15.00%	5.0%	4.1%	6.7%	7.2%	10.9%	11.0%	10.1%	10.2%
SMM 50	444	Strategic	P	43.00%	32.00%	10.00%	15.00%	5.7%	6.1%	6.9%	7.7%	10.9%	10.8%	9.9%	10.1%
Sygnia Signature 50 Fund	1,192	Strategic	P	46.50%	18.00%	14.50%	21.00%	5.1%	6.5%	8.7%	8.2%	12.6%	11.4%	-	-
Average of Funds								5.1%		7.3%		11.5%		10.1%	
Median								5.0%		6.8%		11.3%		10.1%	
Inflation								4.6%		5.2%		5.7%		6.0%	

Funds with domestic mandate and flexible asset allocation - August 2017

Category	Fund information			1 Year			3 Year			5 Year			10 Year		
	Market value (MIL)	Benchmark	Type	Portfolio	Rank	Benchmark	Portfolio	Rank	Benchmark	Portfolio	Rank	Benchmark	Portfolio	Rank	Benchmark
Wealth Preservation															
Alexander Forbes Investments Real Return Focus Local	5,271	CPI+4%	P	7.8%	2	8.6%	6.5%	3	9.2%	9.1%	3	9.7%	9.2%	3	10.0%
SIM CPI + 5% Domestic	1,777	CPI+5%	S	9.9%	1	9.6%	8.9%	1	10.2%	10.3%	1	10.7%	10.1%	1	11.0%
Vunani CPI+5% Domestic	1,500	CPI+5%	S	5.9%	3	9.6%	7.5%	2	10.2%	9.9%	2	10.7%	9.7%	2	11.0%
Average of Funds				7.9%			7.6%			9.8%			9.7%		
Median				7.8%			7.5%			9.9%			9.7%		
Inflation				4.6%			5.2%			5.7%			6.0%		
Lowest Ranking					3			3			3			3	

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Funds with global mandate and flexible asset allocation - August 2017

Category	Fund information			1 Year			3 Year			5 Year			10 YEAR		
	Market value (MIL)	Benchmark	Type	Portfolio	Rank	Benchmark	Portfolio	Rank	Benchmark	Portfolio	Rank	Benchmark	Portfolio	Rank	Benchmark
Absa Asset Management Absolute Global CPI + 4%	12,228	CPI+4%	S	4.3%	25	8.6%	7.2%	21	9.2%	8.8%	20	9.7%	10.5%	4	10.0%
Alexander Forbes Investments Conserv	3,327	Strategic	P	6.2%	13	5.0%	6.7%	22	7.2%	9.4%	18	9.8%	9.5%	12	9.3%
Alexander Forbes Investments Stable Focus	3,749	CPI+3%	P	6.0%	15	7.6%	6.0%	25	8.2%	8.0%	25	8.7%	9.1%	14	9.0%
Allan Gray Life Global Stable Portfolio	6,567	Strategic	P	6.7%	10	9.4%	9.8%	2	8.4%	11.0%	7	12.8%	10.4%	5	10.8%
Argon Multi Asset Class Absolute Return	1,395	CPI+4%	S	6.9%	8	8.6%	8.1%	11	9.2%	9.9%	12	9.7%	8.8%	19	10.0%
Coronation Inflation Plus	4,234	CPI+3.5%	P	6.1%	14	8.1%	7.5%	17	8.7%	9.9%	11	9.2%	-	-	-
Investec Cautious Managed	12,317	Strategic	P	5.1%	17	6.2%	8.5%	5	7.5%	10.4%	8	9.7%	10.1%	6	9.3%
JM BUSHA Real Return Fund	119	CPI+4%	P	8.5%	2	8.6%	5.1%	28	9.2%	7.4%	28	9.7%	9.3%	13	10.0%
Momentum Absolute Strategies	2,603	CPI+4%	P	5.0%	19	8.6%	6.4%	23	9.2%	7.5%	27	9.7%	7.2%	24	10.0%
Momentum Classic Factor 3	3	Strategic	P	4.2%	26	5.9%	7.4%	19	7.6%	8.6%	22	9.0%	8.9%	17	10.5%
Momentum Classic Factor 4	0	Strategic	P	4.9%	20	6.1%	8.0%	13	8.0%	9.7%	15	9.8%	9.8%	10	9.8%
Momentum Enhanced Factor 3	4,825	Strategic	P	3.9%	27	5.9%	7.3%	20	7.6%	8.6%	23	9.0%	8.8%	18	10.5%
Momentum Enhanced Factor 4	454	Strategic	P	4.5%	22	6.1%	7.9%	15	8.0%	9.7%	16	9.8%	9.7%	11	9.8%
Momentum Flexible Factor 3	38	Strategic	P	4.4%	23	5.9%	7.5%	18	7.6%	8.7%	21	9.0%	-	-	-
Momentum Flexible Factor 4	22	Strategic	P	4.3%	24	6.1%	8.0%	14	8.0%	9.8%	13	9.8%	-	-	-
Momentum Real Return	1,138	CPI+3%	P	6.3%	12	7.6%	6.2%	24	8.2%	8.5%	24	8.7%	8.3%	22	9.0%
Nedgroup Investments XS Guarded Fund of Funds	609	CPI+3%	P	7.2%	6	7.6%	8.7%	4	8.2%	11.3%	4	8.7%	10.9%	3	9.0%
Old Mutual Multi-Managers Absolute Cautious Fund	179	CPI+3%	P	5.9%	16	7.6%	7.8%	16	8.2%	8.9%	19	8.7%	8.6%	20	9.0%
Old Mutual Multi-Managers Absolute Defensive Fund	991	CPI+4%	P	5.1%	18	8.6%	8.2%	7	9.2%	11.2%	5	9.7%	9.9%	9	10.0%
Old Mutual Multi-Managers Inflation Plus 1-3%	555	CPI+3%	P	7.4%	5	7.6%	8.2%	8	8.2%	11.9%	2	8.7%	11.2%	2	9.0%
Old Mutual Multi-Managers Inflation Plus 3-5%	4,743	CPI+4%	P	7.5%	4	8.6%	9.1%	3	9.2%	13.8%	1	9.7%	11.9%	1	10.0%
OMIG Capital Builder	2,233	CPI+4%	U	7.2%	7	8.6%	5.4%	26	9.2%	7.6%	26	9.7%	7.3%	23	10.0%
OMIG MacroSolutions (Profile Capital)	547	CPI+3%	P	6.8%	9	7.6%	8.3%	6	8.2%	9.8%	14	8.7%	9.9%	8	9.0%
OMIG MacroSolutions Profile Moderate	67	CPI + 4%	P	6.5%	11	8.6%	8.2%	10	9.2%	11.1%	6	9.7%	9.9%	7	10.0%
PSC Stable Fund	3,348	CPI+3%	P	9.4%	1	8.6%	10.1%	1	9.2%	11.4%	3	9.7%	-	-	-
Rezco Stable	330	CPI+3%	S	3.9%	28	8.6%	-	-	-	-	-	-	-	-	-
STANLIB Balanced UT	5,841	Strategic	S	1.8%	29	8.6%	5.3%	27	9.2%	10.4%	9	9.7%	9.0%	15	10.0%
STANLIB Inflation Plus 3%	762	CPI+3%	S	8.2%	3	8.6%	8.2%	9	9.2%	10.0%	10	9.7%	8.9%	16	10.0%
Vunani CPI+3% Global	89	CPI+3%	U	4.6%	21	7.6%	8.1%	12	8.2%	9.6%	17	8.7%	8.5%	21	9.0%
Average of Funds				5.8%			7.6%			9.7%			9.4%		
Median				6.0%			7.9%			9.7%			9.4%		
Inflation				4.6%			5.2%			5.7%			6.0%		
Lowest Ranking					29			28			28			24	

Funds with global mandate and fixed asset allocation (Multi managers with specialist mandates) - August 2017

Category	Fund information			Strategic benchmark				1 Year		3 Year		5 Year		10 Year	
	Market value (MIL)	Benchmark	Type	Equity	Bond	Cash	Intl	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
Alexander Forbes Investments 37.5% Equity	192	Strategic	P	32.00%	25.00%	28.00%	15.00%	5.6%	4.6%	7.0%	7.0%	10.2%	10.0%	9.8%	9.6%
Alexander Forbes Investments Low Equity	62	Strategic	P	21.25%	21.25%	42.50%	15.00%	6.2%	5.1%	7.1%	6.8%	9.4%	8.8%	9.4%	8.9%
Sygnia Signature 40 Fund	1,461	Strategic	P	-	-	-	-	5.7%	6.7%	8.9%	8.2%	12.0%	10.7%	-	-
Average of Funds								5.8%		7.7%		10.5%		9.6%	
Median								5.7%		7.1%		10.2%		9.6%	
Inflation								4.6%		5.2%		5.7%		6.0%	

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Funds with domestic mandate and flexible asset allocation - August 2017

Category	Fund information			1 Year			3 Year			5 Year			10 YEAR		
	Market value (MIL)	Benchmark	Type	Portfolio	Rank	Benchmark	Portfolio	Rank	Benchmark	Portfolio	Rank	Benchmark	Portfolio	Rank	Benchmark
Absa Asset Management Absolute Domestic CPI + 4%	7,114	CPI + 4%	P	6.8%	4	8.6%	6.7%	2	9.2%	8.3%	4	9.7%	-	-	-
Alexander Forbes Investments Conserver Local	2,878	Strategic	P	9.0%	3	7.7%	6.0%	4	6.6%	8.4%	3	9.0%	9.5%	2	9.2%
Allan Gray Life Domestic Stable Portfolio	1,185	3m Stefi +2%	P	9.5%	2	7.2%	9.6%	1	6.6%	9.5%	1	6.1%	9.8%	1	7.0%
Prescient Domestic Balanced Medium Risk Fund	214	CPI+3%	S	10.0%	1	7.6%	6.6%	3	8.2%	9.4%	2	8.7%	9.1%	3	9.0%
Prescient Positive Return Fund	5,676	CPI+3%	S	4.1%	5	7.6%	5.8%	5	8.2%	8.2%	5	8.7%	8.1%	4	9.0%
Average of Funds				7.9%			6.9%			8.7%			9.1%		
Median				9.0%			6.6%			8.4%			9.3%		
Inflation				4.6%			5.2%			5.7%			6.0%		
Lowest Ranking					5			5			5			4	

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Regulation 28 Compliant Passive/Smart Beta Funds - August 2017

	Market Value (Mil)	CPI Target	1 Year		3 Year		5 Year	
			Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
Momentum MoM Target Factor 7	299	CPI + 7%	6.4%	6.1%	8.6%	9.1%	13.4%	13.8%
10X High Equity	6,483	CPI + 6%	6.5%	-	7.3%	-	12.5%	-
AFI Passive High Equity	134		3.7%	4.0%	7.9%	8.2%	-	-
Momentum MoM Target Factor 6	96	CPI + 6%	6.3%	6.1%	8.7%	9.1%	12.6%	13.1%
Satrix Balanced Fund - High Equity	1,778	CPI + 5.5%	7.1%	7.6%	7.5%	8.0%	-	-
10X 60% Equity	141	CPI + 5%	6.4%	-	7.4%	-	11.9%	-
Liberty Aggressive Balanced Tracker Fund	174	CPI + 5%	8.1%	-	-	-	-	-
Momentum MoM Target Factor 5	120	CPI + 5%	6.5%	6.1%	8.6%	8.6%	10.8%	10.9%
Nedgroup Investments Core Diversified Fund	6,067	CPI + 5%	4.6%	9.8%	7.7%	10.4%	12.5%	10.9%
Old Mutual Core Diversified Fund	266	CPI + 5%	6.6%	-	-	-	-	-
Sygnia Skeleton 70 Fund	2,692	CPI + 5%	4.5%	-	7.7%	-	-	-
10X Medium Equity	281	CPI + 4%	6.7%	-	7.7%	-	11.6%	-
AFI Passive Medium Equity	145		4.0%	4.1%	7.8%	7.7%	11.5%	11.5%
Liberty Moderate Balanced Tracker Fund	96	CPI + 4%	8.3%	-	-	-	-	-
Momentum MoM Target Factor 4	42	CPI + 4%	5.8%	6.1%	7.8%	8.0%	9.4%	9.8%
Sygnia Skeleton 60 Fund	967	CPI + 4%	4.9%	-	8.0%	-	-	-
10X 40% Equity	110	CPI + 3%	6.1%	-	7.6%	-	10.6%	-
AFI Passive 37.5% Equity	41		4.8%	4.6%	7.7%	7.4%	-	-
Momentum MoM Target Factor 3	74	CPI + 3%	5.3%	5.9%	7.5%	7.6%	8.7%	9.0%
Sygnia Skeleton 50 Fund	431	CPI + 3%	5.6%	-	8.2%	-	-	-
10X Low Equity	221	CPI + 2%	5.9%	-	7.6%	-	9.2%	-
AFI Passive Low Equity	20		5.5%	5.1%	7.6%	7.1%	-	-
Sygnia Skeleton 40 Fund	401	CPI + 2%	5.9%	-	8.4%	-	-	-

Benchmarks will be shown once all information has been received.

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Specialist equity with a broad benchmark - August 2017

Category	Fund information		1 Year		3 Year		5 Year		10 Year	
	Benchmark: FTSE/JSE All Share Index	Market value (MIL)	Benchmark	Portfolio	Rank	Portfolio	Rank	Portfolio	Rank	Portfolio
Absa Asset Management Value	7,299	FTSE/JSE All Share Index	7.9%	5	2.9%	7	9.6%	6	12.3%	5
Allan Gray Domestic Specialist Equity	58,531	FTSE/JSE All Share Index	6.0%	6	7.6%	2	14.2%	3	12.4%	4
Allan Gray Life Domestic Equity Portfolio	4,971	FTSE/JSE All Share Index	6.0%	7	7.9%	1	14.9%	2	12.7%	2
Cannon ALSI Institutional Composite	433	FTSE/JSE All Share Index	5.1%	8	-0.5%	10	5.1%	10	-	-
Element Equity	332	FTSE/JSE All Share Index	8.0%	4	0.7%	9	4.4%	11	5.7%	9
Foord Specialist Domestic Equity	20,827	FTSE/JSE All Share Index	1.9%	10	5.2%	4	13.2%	4	12.7%	3
Investec Value Composite	7,232	FTSE/JSE All Share Index	-4.9%	11	4.1%	5	8.7%	7	7.7%	7
Oasis Specialist Equity	12,110	FTSE/JSE All Share Index	9.1%	3	1.9%	8	9.7%	5	9.3%	6
RE:CM Equity	57	FTSE/JSE All Share Index	9.8%	1	-2.9%	12	2.9%	12	5.3%	10
Rezco Equity	129	FTSE/JSE All Share Index	9.3%	2	6.7%	3	15.7%	1	16.7%	1
STANLIB Unconstrained Equity	628	FTSE/JSE All Share Index	2.9%	9	-2.1%	11	6.2%	9	4.4%	11
STANLIB Value	910	FTSE/JSE All Share Index	-6.6%	12	3.0%	6	7.7%	8	7.7%	8
FTSE/JSE ALL SHARE INDEX			10.2%		6.6%		13.1%		10.2%	
Average			4.5%		2.9%		9.4%		9.7%	
Median			6.0%		2.9%		9.2%		9.3%	
Lowest Ranking				12		12		12		11
Benchmark: FTSE/JSE SWIX All Share Index	Market value (MIL)	Benchmark	Portfolio	Rank	Portfolio	Rank	Portfolio	Rank	Portfolio	Rank
** Alexander Forbes Investments Pure Equity Local	25,231	FTSE/JSE SWIX All Share Index	6.4%	11	4.4%	19	11.7%	17	10.1%	13
Argon Specialist SA Value Equity	2,712	FTSE/JSE SWIX All Share Index	7.9%	7	7.8%	6	14.7%	3	10.6%	9
Coronation Aggressive Equity	13,787	FTSE/JSE SWIX All Share Index	11.7%	2	5.3%	16	13.5%	10	12.8%	2
Coronation Houseview Equity	33,496	FTSE/JSE SWIX All Share Index	7.0%	10	5.5%	15	14.3%	5	12.8%	1
** Investec Equity Composite	9,608	FTSE/JSE SWIX All Share Index	5.2%	15	10.2%	1	15.0%	2	10.8%	8
Kagiso Core SWIX Fund	363	FTSE/JSE SWIX All Share Index	5.0%	17	2.6%	21	11.4%	19	10.3%	11
Kagiso Managed Equity Fund	2,244	FTSE/JSE SWIX All Share Index	5.5%	14	2.6%	20	10.7%	20	10.1%	12
Momentum MoM Classic Equity	14,702	FTSE/JSE SWIX All Share Index	7.1%	9	6.2%	12	13.3%	11	11.0%	7
Momentum MoM Target Equity	407	FTSE/JSE SWIX All Share Index	8.9%	5	6.8%	10	13.2%	12	11.4%	5
Old Mutual Equities Classic	3,173	FTSE/JSE SWIX All Share Index	4.0%	20	5.6%	14	13.6%	9	10.5%	10
Old Mutual Multi-Managers Equity	709	FTSE/JSE SWIX All Share Index	8.1%	6	5.0%	17	11.5%	18	9.3%	14
OMIG Enhanced Indexation	13,266	FTSE/JSE SWIX All Share Index	5.2%	16	6.7%	11	13.8%	7	-	-
** OMIG Managed Alpha Equity	478	FTSE/JSE SWIX All Share Index	6.2%	12	7.7%	7	14.7%	4	11.9%	4
** OMIG Managed Volatility	285	FTSE/JSE SWIX All Share Index	4.7%	19	7.0%	9	12.0%	16	-	-
** OMIG Premium Equity	593	FTSE/JSE SWIX All Share Index	9.1%	4	8.0%	4	13.7%	8	-	-
* Prudential Core Equity	15,228	FTSE/JSE SWIX All Share Index	10.8%	3	8.0%	3	15.4%	1	12.7%	3
PSG Equity	82	FTSE/JSE SWIX All Share Index	16.6%	1	7.8%	5	-	-	-	-
SIM Unconstrained Equity	1,265	FTSE/JSE SWIX All Share Index	0.9%	22	-0.3%	23	8.1%	22	8.6%	16
STANLIB Core Equity	1,937	FTSE/JSE SWIX All Share Index	0.4%	23	2.2%	22	9.3%	21	8.8%	15
STANLIB Enhanced Index	3,268	FTSE/JSE SWIX All Share Index	7.3%	8	6.0%	13	12.1%	15	11.0%	6
Sygnia Absolute Focus Equity Fund	3,968	FTSE/JSE SWIX All Share Index	3.9%	21	8.3%	2	14.2%	6	-	-
Sygnia Core Equity Fund	3,173	FTSE/JSE SWIX All Share Index	5.0%	18	4.9%	18	12.6%	14	-	-
Vunani Core Equity	1,073	FTSE/JSE SWIX All Share Index	5.7%	13	7.1%	8	12.8%	13	-	-
FTSE/JSE SWIX ALL SHARE INDEX			7.9%		7.1%		13.5%		11.1%	
Average			6.6%		5.9%		12.8%		10.8%	
Median			6.2%		6.2%		13.3%		10.7%	
Lowest Ranking				23		23		22		16

* Prudential Core Equity changed its benchmark from the FTSE/JSE SWIX Index to a fund weighted FTSE/JSE SWIX Index and FTSE/JSE Capped SWIX Index.

** These funds changed their benchmark from the FTSE/JSE SWIX to the FTSE/JSE Capped SWIX ALSI.

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Specialist equity with a focused benchmark - August 2017

Category	Fund information		1 Year		3 Year		5 Year		10 Year	
Benchmark: FTSE/JSE Capped All Share Index	Market value (MIL)	Benchmark	Portfolio	Rank	Portfolio	Rank	Portfolio	Rank	Portfolio	Rank
Prudential Deep Value Equity	6,296	Weighted Capped SWIX Index	10.7%	1	8.0%	1	15.1%	1	12.2%	1
FTSE/JSE CAPPED ALL SHARE INDEX			9.6%		6.5%		13.1%		10.6%	
Average			10.7%		8.0%		15.1%		12.2%	
Median			10.7%		8.0%		15.1%		12.2%	
Lowest Ranking				1		1		1		1

Benchmark: Hybrid	Market value (MIL)	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
Coronation Core Equity	9,608	SWIX Excluding Real Estate	9.6%	7.9%	6.0%	7.1%	14.4%	13.5%	13.3%	11.1%
OMIG Double Alpha SWIX Top40	227	FTSE/JSE SWIX Top 40	9.5%	7.9%	7.8%	6.5%	14.7%	13.4%	-	-
Average			9.5%		6.9%		14.6%		13.3%	
Median			9.5%		6.9%		14.6%		13.3%	

Benchmark: Large Cap	Market value (MIL)	Benchmark	Portfolio	Rank	Portfolio	Rank	Portfolio	Rank	Portfolio	Rank
Old Mutual RAFI40 Tracker Fund	882	FTSE/JSE Top 40 Index	15.7%	1	5.2%	3	11.4%	3	-	-
OMIG Double Alpha Top40	435	FTSE/JSE Top 40 Index	12.8%	2	7.5%	1	14.5%	1	-	-
Prescient Equity Quant Plus	166	FTSE/JSE Top 40 Index	11.3%	3	5.6%	2	12.9%	2	9.9%	1
FTSE/JSE TOP 40 INDEX			10.9%		6.1%		13.1%		9.8%	
FTSE/JSE SWIX 40			7.9%		6.6%		13.6%		10.7%	
Average			13.3%		6.1%		12.9%		9.9%	
Median			12.8%		5.6%		12.9%		9.9%	
Lowest Ranking				3		3		3		1

Benchmark: Mid/Small Cap	Market value (MIL)	Benchmark	Portfolio	Rank	Portfolio	Rank	Portfolio	Rank	Portfolio	Rank
Cannon All Equities MidSmall	85	75% FTSE/JSE MID CAP 25% FTSE/JSE SMALL CAP	-3.3%	1	3.0%	-	-	-	-	-
FTSE/JSE MID CAP			3.4%		7.9%		11.8%		12.3%	
FTSE/JSE SMALL CAP			1.4%		6.9%		14.0%		10.3%	
Average			-3.3%		-		-		-	
Median			-3.3%		-		-		-	
Lowest Ranking				1						

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Specialist bonds - August 2017

Category	Fund information	1 Year		3 Year		5 Year		10 Year	
		Market value (MIL)	Portfolio	Rank	Portfolio	Rank	Portfolio	Rank	Portfolio
Absa Asset Management Bond	2,324	12.4%	1	8.6%	2	7.1%	10	9.1%	15
Alexander Forbes Investments Pure Fixed Interest Local	4,671	10.8%	12	7.9%	6	7.5%	5	9.5%	6
Argon Core Bond	1,304	11.5%	3	7.9%	5	7.8%	3	9.1%	14
Cadiz Houseview Bond	527	9.1%	19	7.2%	17	6.9%	15	9.3%	10
Coronation Absolute Bond	6,459	9.6%	18	8.2%	3	8.0%	2	10.7%	2
Coronation Active Bond Composite	5,521	10.6%	14	7.5%	11	7.5%	6	9.7%	3
Coronation Strategic Bond Composite	3,110	10.2%	17	7.5%	10	7.6%	4	-	-
Futuregrowth Yield Enhanced Bond Fund	12,859	11.6%	2	8.9%	1	8.8%	1	11.0%	1
Investec Triple Alpha	3,032	11.3%	5	7.8%	7	7.1%	11	-	-
JM Busha Bondplus	1,196	10.8%	11	7.4%	12	6.8%	19	8.7%	16
Momentum AM Bond Fund	8,218	10.8%	13	7.2%	16	6.9%	16	9.5%	5
Momentum MoM Moderate Bond FOF	142	11.4%	4	7.2%	15	6.9%	14	9.4%	9
PAM Segregated Domestic Bond	1,666	7.6%	20	6.2%	20	6.6%	20	9.2%	13
Prescient Bond Quant	415	11.1%	8	7.3%	13	7.0%	12	9.2%	12
Prescient Bond Quantplus	7,459	11.3%	7	8.0%	4	7.5%	7	9.6%	4
Prowess Corporate Bond Fund	176	10.6%	15	7.3%	14	6.8%	18	-	-
Prudential Yield Enhanced Bonds	2,655	10.6%	16	7.0%	19	6.9%	17	9.5%	7
SIM Institutional Total Return Bond Fund	6,750	10.9%	10	7.1%	18	7.0%	13	9.3%	11
STANLIB Core Bond Portfolio	5,009	11.3%	6	7.8%	8	7.1%	9	9.4%	8
Vunani FM Active Bond	1,946	11.0%	9	7.6%	9	7.2%	8	-	-
ALBI		10.2%		6.7%		6.3%		8.6%	
Average		10.7%		7.6%		7.3%		9.5%	
Median		10.9%		7.5%		7.1%		9.4%	
Lowest Ranking			20		20		20		16

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Specialist cash - August 2017

Category	Fund information		1 Year		3 Year		5 Year		10 Year	
	Market value(MIL)	Portfolio	Rank	Portfolio	Rank	Portfolio	Rank	Portfolio	Rank	
Regulation 28 Compliant										
Absa Asset Management Money Market	65,669	8.4%	19	7.7%	18	6.8%	20	7.7%	18	
Alexander Forbes Investments Banker	18,575	9.0%	12	8.3%	7	7.5%	7	8.3%	7	
Argon Enhanced Money Market	1,019	8.7%	15	7.9%	16	7.1%	15	7.9%	15	
Cadiz Money Market	313	8.6%	16	8.1%	14	7.1%	14	7.9%	13	
Coronation Institutional Cash	333	8.8%	14	8.1%	12	7.4%	11	8.2%	10	
Coronation Strategic Cash	3,220	9.0%	10	8.1%	11	7.5%	5	8.3%	6	
Futuregrowth Core Money Market Composite	14,426	8.5%	17	7.7%	17	6.9%	16	8.0%	12	
Investec Money Fund	8,273	9.3%	6	8.1%	9	7.4%	10	8.4%	2	
JM Busha Cashplus	67	8.4%	20	7.4%	21	6.8%	19	7.8%	16	
Kagiso Money Market	577	9.0%	11	8.1%	10	-	-	-	-	
Momentum AM Money Market Fund	4,851	9.1%	9	8.2%	8	7.4%	8	8.3%	8	
Momentum MoM Money Market	260	9.4%	5	8.3%	6	7.4%	9	8.1%	11	
Old Mutual Multi-Managers Money Market	1,065	8.3%	21	7.5%	20	6.9%	17	7.9%	14	
PAM Segregated Domestic Cash	659	9.8%	1	8.5%	2	7.7%	3	8.3%	9	
Prescient Yield Quantplus	16,768	9.2%	8	8.3%	5	7.7%	2	8.3%	5	
Prudential High Interest Fund	9,969	9.2%	7	8.1%	13	7.3%	12	-	-	
RE:CM Money Market Fund	954	7.8%	22	7.4%	22	6.8%	21	-	-	
Stanlib Enhanced Yield Fund	12,600	9.7%	2	8.3%	4	7.6%	4	8.4%	4	
Stanlib Money Market Fund	75,054	8.4%	18	7.6%	19	6.9%	18	7.8%	17	
Sygnia Money Market Fund	2,111	8.9%	13	7.9%	15	7.2%	13	-	-	
Taquanta Pooled Cash	10,265	9.4%	4	8.4%	3	7.5%	6	8.4%	3	
Regulation 28 Non-Compliant										
Taquanta Core Cash	6,441	9.7%	3	8.7%	1	7.7%	1	8.5%	1	
STEFI		7.6%		7.0%		6.4%		7.2%		
Average		8.9%		8.0%		7.3%		8.1%		
Median		9.0%		8.1%		7.3%		8.2%		
Lowest Ranking			22		22		21		18	

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Guaranteed and smooth bonus funds - August 2017

Last monthly bonus rate							
Name	Month declared	Bonus rates					
		1 Year	3 Years	5 Years	10 Years		
ABSA Capital Alternative AM Protected Accumulator	August-17	3.6%	4.4%	6.5%	6.6%	Net of fees	
Alexander Forbes Investments FullVest	August-17	7.0%	9.4%	11.7%	9.4%		
Metropolitan MM Smooth Growth (G)	August-17	6.0%	11.3%	14.2%	10.5%		
Metropolitan MM Smooth Growth (L)	August-17	13.5%	22.3%	21.2%	14.7%		
Metropolitan Smooth growth (G1)	August-17	6.1%	12.3%	16.0%	10.6%		
Old Mutual Absolute Smooth Growth	August-17	7.4%	11.4%	14.4%	12.2%		
Old Mutual Absolute Stable Growth	August-17	6.9%	10.8%	13.9%	11.7%		
Old Mutual Core Growth 100%	August-17	7.9%	9.5%	11.6%	9.9%		
Old Mutual Core Growth 90%	August-17	8.9%	10.6%	12.7%	10.9%		
Sanlam Absolute Return Plus	August-17	7.1%	8.2%	9.8%	8.2%		
Sanlam MM Vesting	August-17	7.3%	9.4%	10.9%	9.5%		
Sanlam Monthly Bonus	August-17	7.3%	9.8%	12.4%	10.5%		Net of fees
* Sanlam Stable Bonus	August-17	7.9%	10.0%	13.5%	11.6%		

Average return of last 5 bonus declarations		
Name	Last declaration	Average return
Old Mutual Guaranteed	Jun-16	15.3%

Last yearly bonus declarations		
Name	Year declared	return
Old Mutual Guaranteed	Jun-16	13.0%

* As of January 2004 Sanlam Stable Bonus started declaring monthly bonuses.

NOTE: Care should be taken when comparing bonus rates over different time periods, as market conditions could have a significant impact on bonus rates at specific times

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Market performance table

31-Aug-17

Headline indices		31-Aug-17	3 months	6 months	1 year	3 years	5 years	YTD	PE ratio
J203T[CL]	FTSE/JSE All Share	2.6%	6.0%	12.4%	10.2%	6.6%	13.1%	13.6%	19.8
J303T[CL]	FTSE/JSE Capped All Share	2.8%	5.8%	10.9%	9.6%	6.5%	13.1%	11.9%	18.4
J403T[CL]	FTSE/JSE SWIX All Share	2.4%	4.7%	11.4%	7.9%	7.1%	13.5%	12.5%	20.0
J200T[CL]	FTSE/JSE Top 40	2.6%	6.4%	15.1%	10.9%	6.1%	13.1%	15.8%	19.0
J201T[CL]	FTSE/JSE Mid Cap	4.5%	5.5%	0.1%	3.4%	7.9%	11.8%	1.4%	18.9
J202T[CL]	FTSE/JSE Small Cap	2.2%	0.1%	-4.9%	1.4%	6.9%	14.0%	-0.7%	19.3
J204T[CL]	FTSE/JSE Fledgling	0.4%	2.9%	-6.0%	8.0%	7.1%	10.1%	-2.5%	-50.3
J300T[CL]	FTSE/JSE Capped TOP40	2.8%	6.1%	12.7%	10.2%	5.8%	13.1%	13.0%	16.8
J400T[CL]	FTSE/JSE SWIX TOP 40	2.3%	5.0%	14.4%	7.9%	6.6%	13.6%	14.7%	19.4
South-African equities									
J510T[CL]	Basic Materials	5.1%	15.4%	13.9%	17.3%	-1.5%	3.5%	13.6%	14.4
J520T[CL]	Industrials	4.6%	2.6%	3.2%	5.7%	3.6%	9.6%	1.6%	17.6
J530T[CL]	Consumer Goods	0.6%	-2.1%	7.8%	5.6%	11.2%	18.4%	12.1%	24.9
J540T[CL]	Health Care	2.5%	-4.6%	-4.5%	-22.8%	-4.2%	10.7%	-5.4%	23.1
J550T[CL]	Consumer Services	1.2%	6.7%	26.0%	15.8%	21.8%	25.9%	31.7%	45.8
J560T[CL]	Telecommunication	7.8%	10.9%	15.5%	15.8%	-7.9%	5.6%	10.2%	23.8
J580T[CL]	Financials	2.1%	4.9%	6.5%	10.6%	8.4%	14.2%	6.0%	14.0
J590T[CL]	Technology	1.2%	-3.6%	-11.6%	-8.9%	3.6%	10.2%	-16.9%	23.5
Tradable									
J150T[CL]	GOLD MINING	8.3%	7.5%	10.4%	-37.1%	-1.0%	-7.2%	6.7%	75.3
J210T[CL]	RESOURCE 20	4.5%	15.3%	15.3%	18.0%	-11.0%	-1.6%	13.8%	14.1
J211T[CL]	INDUSTRIAL 25	1.9%	3.7%	17.1%	8.8%	11.0%	18.7%	19.9%	32.0
J212T[CL]	FINANCIAL 15	2.9%	6.4%	8.0%	11.9%	6.6%	13.8%	6.9%	11.4
J213T[CL]	FINANCIAL & INDUSTRIAL 30	2.1%	4.2%	15.6%	10.3%	10.6%	18.1%	17.3%	11.4
Specialist indices									
J250T[CL]	SA All Share (Financial & Industrial)	2.0%	3.7%	12.0%	8.5%	9.7%	16.6%	13.7%	22.0
J253T[CL]	FTSE/JSE SA Listed Prop (SAPY)	0.8%	4.8%	5.5%	9.4%	13.0%	11.7%	6.9%	16.7
J254T[CL]	FTSE/JSE Capped Prop (PCAP)	-0.4%	2.4%	4.5%	2.2%	9.3%	11.3%	4.9%	16.6
J257T[CL]	SA All Share Industrials	2.0%	3.2%	14.7%	8.0%	10.1%	17.5%	17.4%	29.9
J258T[CL]	SA All Share Resources	5.1%	15.4%	13.9%	17.3%	-10.1%	-1.2%	13.6%	14.4
Style indices									
J330T[CL]	FTSE/JSE Style All Share Value	3.5%	7.9%	7.5%	10.5%	0.3%	8.0%	6.9%	15.1
J331T[CL]	FTSE/JSE Style All Share Growth	2.2%	5.1%	15.0%	10.6%	10.7%	16.2%	17.1%	23.3

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Market performance table

31-Aug-17

South-African fixed interest		31-Aug-17	3 months	6 months	1 year	3 years	5 years	YTD
Bonds								
ALBI[CL]	All Bond Total Return Index	1.0%	1.6%	4.5%	10.2%	6.7%	6.3%	6.6%
ALBI01[CL]	All Bond 1 - 3 years	0.8%	2.4%	4.8%	9.8%	7.8%	6.7%	6.8%
ALBI02[CL]	All Bond 3 - 7 years	1.0%	2.5%	5.9%	12.0%	8.2%	7.0%	8.5%
ALBI03[CL]	All Bond 7 - 12 years	1.0%	2.2%	5.7%	12.0%	7.2%	6.3%	8.0%
ALBI04[CL]	All Bond over 12 years	1.1%	1.1%	3.8%	9.3%	6.0%	6.1%	5.8%
BSAGI	Barclays BESA Govt Inflation Linked Bonds	0.2%	0.0%	-0.9%	0.3%	4.2%	6.1%	0.4%
Cash								
STFIND[CL]	STEFI Composite	0.6%	1.9%	3.8%	7.6%	7.0%	6.4%	5.0%
GMC1[CL]	Alexander Forbes Money Market	0.6%	1.7%	3.5%	7.0%	6.4%	5.8%	4.6%
STFCAD[CL]	Stefi Call Deposit Index	0.6%	1.8%	3.6%	7.2%	6.6%	6.1%	4.8%
STF3M[CL]	Stefi 3 Month NCD Rate	0.7%	2.0%	4.1%	8.4%	7.7%	6.9%	5.5%
STF12M[CL]	Stefi 12 Month NCD Rate	0.6%	1.8%	3.7%	7.6%	7.0%	6.4%	5.0%
International markets								
World markets (Foreign currency)								
FT100	UK FTSE 100	0.8%	-1.2%	2.3%	9.6%	2.9%	5.4%	4.0%
CDAX	GERMANY COMPOSITE DAX	-0.1%	-3.5%	3.8%	15.0%	9.8%	12.7%	7.4%
FCAC40	FRANCE PARIS CAC 40	-0.2%	-3.7%	4.7%	14.6%	5.1%	8.3%	4.6%
DJSX50	USA DOW JONES EURO STOXX 50	-0.8%	-3.7%	3.1%	13.2%	2.5%	7.0%	4.0%
DJINDI	USA DOW JONES INDUSTRIAL	0.3%	4.5%	5.5%	19.3%	8.7%	10.9%	11.1%
NASDAQ	USA NASDAQ MARKET	1.3%	3.7%	10.4%	23.3%	12.0%	16.0%	19.4%
FSPI	USA S&P 500 COMPOSITE	0.1%	2.5%	4.6%	13.9%	7.3%	11.9%	10.4%
FHON	HONG KONG HANG SENG	2.4%	9.0%	17.8%	21.7%	4.2%	7.5%	27.1%
FJNK	JAPAN NIKKEI 225	-1.4%	0.0%	2.8%	16.3%	8.4%	17.3%	0.3%
GLOUS	JP MORGAN GLOBAL GOV BOND	1.3%	2.9%	6.3%	-2.7%	0.5%	0.2%	7.1%
MSWXGR	MSCI WORLD INDEX	0.2%	3.1%	8.2%	16.8%	6.5%	11.7%	13.9%
World markets (Rand terms)								
FT100	UK FTSE 100	-2.5%	-1.3%	5.8%	-4.6%	1.2%	10.4%	4.8%
CDAX	GERMANY COMPOSITE DAX	-0.7%	1.7%	15.8%	8.6%	13.5%	21.7%	15.1%
FCAC40	FRANCE PARIS CAC 40	-0.7%	1.4%	16.8%	8.2%	8.7%	16.9%	12.1%
DJSX50	USA DOW JONES EURO STOXX 50	-2.1%	-4.2%	2.1%	0.2%	9.6%	16.8%	-1.2%
DJINDI	USA DOW JONES INDUSTRIAL	-1.0%	3.9%	4.5%	5.6%	16.1%	21.1%	5.5%
NASDAQ	USA NASDAQ MARKET	0.0%	3.2%	9.3%	9.2%	19.6%	26.6%	13.5%
FSPI	USA S&P 500 COMPOSITE	-1.2%	2.0%	3.6%	0.8%	14.6%	22.2%	4.9%
FHON	HONG KONG HANG SENG	1.0%	8.0%	15.9%	6.9%	11.0%	17.1%	19.3%
FJNK	JAPAN NIKKEI 225	-2.3%	0.2%	4.6%	-4.9%	13.7%	19.7%	1.0%
GLOUS[R]	JP MORGAN GLOBAL GOV BOND	0.0%	2.4%	5.3%	-13.8%	7.4%	9.3%	1.8%
MSWXGR[R]	MSCI WORLD INDEX	-1.1%	2.5%	7.1%	3.5%	13.8%	22.0%	8.2%

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Market performance table

31-Aug-17

Spot prices		31-Aug-17	31-Jul-17	30-Jun-17	31-May-17	28-Feb-17	31-Aug-16	31-Aug-14	31-Aug-12	31-Dec-16
Call deposits		This month	Last month	2 months ago	3 months ago	6 months ago	1 year ago	3 years ago	5 years ago	End of last year
EUDPTN	EURO € Call Deposit	-0.43%	-0.43%	-0.43%	-0.43%	-0.43%	-0.35%	-0.10%	-0.10%	-0.43%
GPDP1M	UK £ Call Deposit	0.23%	0.20%	0.20%	0.20%	0.23%	0.40%	0.40%	0.40%	0.22%
GPDP1M	UK 1 Month NCD Rate	0.23%	0.20%	0.20%	0.20%	0.25%	0.45%	0.43%	0.36%	0.25%
GPDP3M	UK 3 Months NCD Rate	0.27%	0.28%	0.28%	0.28%	0.32%	0.48%	0.50%	0.61%	0.38%
UDDPTN	US \$ Call Deposit	1.20%	1.25%	1.22%	0.95%	0.73%	0.40%	0.06%	0.12%	0.70%
UDDP1M	US 1 Month NCD Rate	1.28%	1.28%	1.27%	1.05%	0.75%	0.45%	0.10%	0.15%	0.80%
UDDP3M	US 3 Months NCD Rate	1.32%	1.34%	1.32%	1.15%	1.10%	0.60%	0.15%	0.30%	1.05%
Exchange rates										
USDZAR	Rand / US Dollar	13.01	13.17	13.06	13.07	13.13	14.69	10.66	8.39	13.69
EURZAR	Rand / Euro	15.48	15.57	14.92	14.70	13.88	16.40	14.00	10.56	14.44
GBPZAR	Rand / GB Pound	16.81	17.38	16.97	16.84	16.25	19.31	17.69	13.32	16.70
ZARHKD	Hong Kong Dollar / Rand	0.60	0.59	0.59	0.59	0.59	0.53	0.73	0.92	0.56
ZARJPY	Yen / Rand	8.45	8.37	8.60	8.47	8.60	6.91	9.76	9.34	8.51
EURUSD	US Dollar / Euro	1.19	1.18	1.14	1.12	1.06	1.12	1.31	1.26	1.05
Commodities										
DGLDS[CL]	GOLD(\$) SPOT	1322.2	1269.5	1241.6	1268.8	1248.7	1308.8	1287.5	1690.7	1150.6
PLAT[CL]	PLAT(\$) SPOT	999.0	940.0	926.5	948.5	1023.0	1052.5	1424.5	1538.0	903.0
BRSPOT[CL]	BRENT CRUDE(\$)	52.9	52.7	48.8	50.9	55.8	47.0	102.9	115.5	56.8
FCRB[CL]	CRB INDEX	183.0	184.7	176.6	181.5	192.0	181.1	293.4	309.6	193.7
SA Bond yields										
JAYC20[CL]	20 Year Bond Yield	9.7%	9.7%	9.8%	9.5%	9.6%	9.5%	8.5%	7.9%	9.6%
R197[CL]	R197 Yield	2.4%	2.5%	2.6%	2.4%	2.1%	1.8%	1.7%	1.5%	2.1%
R186[CL]	R186 Yield	8.6%	8.6%	8.8%	8.6%	8.8%	9.0%	8.0%	7.4%	8.9%
SA Interest rates										
RBAS	90-day BA Discount Rate	6.9%	7.0%	7.2%	7.2%	7.2%	7.2%	6.0%	5.0%	7.2%
SAREP1	REPO Rate	6.8%	6.8%	7.0%	7.0%	7.0%	7.0%	5.8%	5.0%	7.0%
JB1MTH	JIBAR 1 Month	6.8%	6.8%	7.1%	7.1%	7.1%	7.1%	6.0%	4.9%	7.1%
JB3MTH	JIBAR 3 Months	7.1%	7.1%	7.3%	7.3%	7.3%	7.4%	6.1%	5.1%	7.4%
SAGB10	SA GOV BOND 10 Year	8.7%	8.7%	8.9%	8.7%	8.8%	9.0%	7.8%	7.0%	8.9%
RPOR	Prime Overdraft Rate	10.3%	10.3%	10.5%	10.5%	10.5%	10.5%	9.3%	8.5%	10.5%
JAPI05	BEASSA	157.3	156.8	155.6	158.3	157.3	155.7	167.7	176.8	156.3

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Glossary

Absolute Mandate	A portfolio that seeks to achieve positive returns in both up and down markets. These portfolios are managed relative to an inflationary target and focus on capital preservation.
Active Risk	Difference between portfolio risk and benchmark risk.
Aggressive	An investment strategy that accepts above average risk in an attempt to achieve above average returns.
Asset Allocation	The distribution of investments across different categories of assets such as equities, bonds and cash.
Asset Class	Category of assets available for investments such as equities, bonds, real estate and cash.
Average	The return on a category calculated by totalling the individual portfolio returns within the category and dividing that amount by the number of portfolios within the category.
Balanced	An investment strategy that accepts average amount of risks in an attempt to achieve an average return.
Benchmark	The benchmark is a combination of the performance of the underlying indices for the different asset classes according to the portfolio's long term asset allocation. The benchmark represents a neutral combination of different asset classes appropriate for the portfolio's risk profile. The benchmark serves as a measure against which a portfolio's performance in terms of stock selection and asset allocation is assessed.
Bond	A debt instrument issued by a company or the government which promises to pay a specific interest rate for a defined period of time.
Conservative	A defensive investment strategy with the aim to protect against capital loss.
Domestic Mandate	A portfolio that is exclusively invested in South African assets.
Equity	Represents ownership in a specific company.
Exchange rate	The price of a currency in terms of another currency.
Fixed Asset Allocation	When the distribution of investments across different categories of assets such as equities, bonds, cash and international are fixed.
Flexible Asset Allocation	When the distribution of investments across different categories of assets such as equities, bonds and cash may change over time.
Global Mandate	Portfolio that invests in both local and international assets.
Inflation	CPI / Consumer Price Index
LM (Global) Average	Average return of large managers within the global category. The global average is based on internal calculations.
LM (Global) Median	Median return of large managers within the global category. The global median is based on internal calculations.
Median	The median is the middle of a distribution.
Risk	The probability that a return may differ from the expected return.
Sortino ratio	The Sortino Ratio is calculated by subtracting the risk free rate from the return of the portfolio and then dividing by the downside deviation.
Target	The objective or goal of a portfolio.
Volatility	A measure indicating how far an asset's return deviated from the average return.
LM (Local) Average	Average return of large managers within the local category. The local average is based on internal calculations.
LM (Local) Median	Median return of large managers within the local category. The local median is based on internal calculations.

Notes:

ABSA Asset Consulting may not be held responsible for any incorrect data provided by the asset managers.

Past performance is not necessarily an indication of future performance.

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